



2008-2009

FEDERAL PARENT LOAN for UNDERGRADUTE STUDENTS (PLUS)
CERTIFICATION/AUTHORIZATION FORM

The Federal PLUS is a fixed interest rate loan created by the federal government to help creditworthy parents pay for their dependent student's education beyond high school. Federal PLUS loans are not restricted to a student's financial need. The lender will perform a standard credit check with a national credit bureau before approving the loan. If approved, the parent is responsible for paying the principal amount of the loan and all interest that accrues from the date of disbursement until the loan is paid in full. Repayment begins within 60 days after the loan is fully disbursed. The loan amount may not exceed the dependent student's cost of attendance minus other financial aid awarded for the loan period. If a student's parents are denied a PLUS loan based on credit reasons, the student is eligible to borrow additional unsubsidized Stafford money after the financial aid office receives notification of denial. The student must be enrolled at least half time to receive a PLUS Loan. To determine a student's eligibility for a PLUS loan, the student must complete the Free Application for Federal Student Aid and have a completed financial aid file.

After receiving the student's PLUS loan disbursement via electronic funds transfer (EFT) from his or her lender, the PLUS loan will be applied to institutional charges (tuition and fees and dorm charges) not paid by other aid such as grants or scholarships. In addition, this authorization allows the student to charge their books and supplies purchased through the campus bookstore, prior year institutional charges, or any other educationally related cost incurred at Vernon College against their PLUS loan disbursement.

The Financial Aid Office at Vernon College will not certify a Federal PLUS loan for a student until the student and parent have completed this form and turned it into the financial aid office, along with a completed PLUS Request Form.

By signing below, I authorize my dependent student named below to receive by check payable to the student any remaining Federal PLUS loan funds after the student's VC business office account is paid in full. I understand that I may cancel or modify this authorization at any time. I understand that I may refuse to authorize any individual item on this form.

Student Name

SS Number or Student ID

Parent Borrower Signature

**PLUS Request Form
2008-2009**



<p>This form is for parents of DEPENDENT students only! No action will be taken for an Independent Student.</p>		<p>Printed Name of Student:</p>	
		<p>Student ID or SSN:</p>	
<p>PARENT BORROWER INFORMATION PLEASE PRINT</p>	<p>Last Name: _____ First Name: _____ SSN: _____</p>		
	<p>Address: _____</p>		
	<p>City, State, ZIP: _____</p>		
	<p>Relationship to Student: <input type="checkbox"/> Father <input type="checkbox"/> Step-father <input type="checkbox"/> Mother <input type="checkbox"/> Step-mother</p>		
	<p>Date of Birth: _____ Phone Number: () - _____</p>		
	<p>U.S. Citizen: <input type="checkbox"/> Yes <input type="checkbox"/> Eligible Non-Citizen Alien No: A- _____</p>		
	<p>Email Address: _____</p>		
<p>Plus Loan Amount Requested:</p>			
<p>Certified loan amount will be equally divided over the loan period selected below:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 8/2008 – 5/2009 (Fall, Spring) <input type="checkbox"/> 8/2008 – 12/2008 (Fall only) <input type="checkbox"/> 1/2009 – 5/2009 (Spring only) <input type="checkbox"/> 8/2008 – 8/2009 (Fall, Spring, Summer) <input type="checkbox"/> 1/2009 – 8/2009 (Spring, Summer) <input type="checkbox"/> 5/2009 – 8/2009 (Summer only) <input type="checkbox"/> _____ (other – please specify) <p>[Ex: 10/2008 – 5/2009 (Fall II, Spring)]</p>			
<p>Anticipated Graduation Date from Vernon College:</p>			
<p>Students must be enrolled at least half time each semester in order to receive that semester's disbursement. Any additional assistance received may reduce your loan eligibility. Eligibility for loan proceeds will be verified prior to each disbursement and could result in the reduction or cancellation of your loan. You must have completed the Free Application for Federal Student Aid, provided the Financial Aid Office any requested documentation and returned this completed form along with a completed PLUS Certification/Authorization Form before your loan will be certified. I certify that I have read and understand the VC Student Loan Information Guide provided in the loan packet and that the information reported on this form is true.</p>			
<p>_____ Student's Signature</p>		<p>_____ Date</p>	
<p>_____ PLUS Signature (Parent or Step-Parent)</p>		<p>_____ Date</p>	